

This sheet shows the cash flows for the IC identified in cell B2.

IC ID	7
Life Insurance Company	Lincoln National Life Ins Co
Insurer rating (where available)	0
Policy #	0
Face Amt	\$375,000
Assumed Life Expectancy (months)	165
Insured Age	75
Insured Sex	0
IC Face Amount	\$100,000

Highlights		
Investment	\$15,000	
Loan obligation	\$11,250	400%
Loan interest	\$900	
Net Investment	\$3,750	
Tax deduction	\$13,572	
Upfront cost	-\$2,493	
Annual Fee	\$418 pa	
Expected Return	9% pa	

CASH FLOW SCENARIOS

CASH FLOWS

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$15,000	\$25,000								67%	0.9%	1%
2		-\$15,000	-\$418	\$25,000							28%	1.2%	0%
3		-\$15,000	-\$418	-\$418	\$25,000						17%	1.6%	0%
4		-\$15,000	-\$418	-\$418	-\$418	\$25,000					12%	2.2%	0%
5		-\$15,000	-\$418	-\$418	-\$418	-\$418	\$25,000				9%	2.6%	0%
6		-\$15,000	-\$418	-\$418	-\$418	-\$418	-\$418	\$25,000			7%	3.0%	0%
7		-\$15,000	-\$418	-\$418	-\$418	-\$418	-\$418	-\$418	\$25,000		6%	3.4%	0%
8		-\$15,000	-\$418	-\$418	-\$418	-\$418	-\$418	-\$418	-\$418	\$25,000	5%	3.8%	0%
IC matures		-\$15,000	-\$418	-\$418	-\$418	-\$418	-\$418	-\$418	-\$418	\$31,250 (projected)	8%	81.4%	6%
		-\$15,000	-\$187	-\$99	-\$6	\$146	\$258	\$374	\$492	\$26,379		Expected Return	8.6%
										7.8%			

AFTER TAX AT 46.00%

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		-\$8,757	\$14,157								62%	0.9%	1%
2		-\$8,757	-\$226	\$14,157							26%	1.2%	0%
3		-\$8,757	-\$226	-\$226	\$14,157						16%	1.6%	0%
4		-\$8,757	-\$226	-\$226	-\$226	\$14,157					11%	2.2%	0%
5		-\$8,757	-\$226	-\$226	-\$226	-\$226	\$14,157				8%	2.6%	0%
6		-\$8,757	-\$226	-\$226	-\$226	-\$226	-\$226	\$14,157			7%	3.0%	0%
7		-\$8,757	-\$226	-\$226	-\$226	-\$226	-\$226	-\$226	\$14,157		5%	3.4%	0%
8		-\$8,757	-\$226	-\$226	-\$226	-\$226	-\$226	-\$226	-\$226	\$14,157	4%	3.8%	0%
IC matures		-\$8,757	-\$226	-\$226	-\$226	-\$226	-\$226	-\$226	-\$226	\$17,306 (projected)	7%	81.4%	6%
		-\$8,757	-\$95	-\$45	\$7	\$93	\$156	\$221	\$288	\$14,620		Expected Return	7.9%
										7.2%			

AFTER TAX AND LOAN 46.00%

Maturity in Year;	Time	0	1	2	3	4	5	6	7	8	Annual Return	Probability	
1		\$2,493	\$2,907								#NUM!	0.9%	#NUM!
2		\$2,493	-\$712	\$2,907							#NUM!	1.2%	#NUM!
3		\$2,493	-\$712	-\$712	\$2,907						#NUM!	1.6%	#NUM!
4		\$2,493	-\$712	-\$712	-\$712	\$2,907					#NUM!	2.2%	#NUM!
5		\$2,493	-\$712	-\$712	-\$712	-\$712	\$2,907				#NUM!	2.6%	#NUM!
6		\$2,493	-\$712	-\$712	-\$712	-\$712	-\$712	\$2,907			#NUM!	3.0%	#NUM!
7		\$2,493	-\$712	-\$712	-\$712	-\$712	-\$712	-\$712	\$2,907		#NUM!	3.4%	#NUM!
8		\$2,493	-\$712	-\$712	-\$712	-\$712	-\$712	-\$712	-\$712	\$2,907	#NUM!	3.8%	#NUM!
IC matures		\$2,493	-\$712	-\$712	-\$712	-\$712	-\$712	-\$712	-\$712	\$5,570 (projected)	#NUM!	81.4%	#NUM!
		\$2,493	-\$679	-\$666	-\$653	-\$631	-\$613	-\$594	-\$573	\$5,451		Expected Return	#NUM!